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**Media Contact:**

Molly Richard

Molly.Richard@CivicSource.com

(504) 930-3042

**AMITE CITY, PONCHATOULA AND TANGIPAHOA PARISH TO CONDUCT TAX CERTIFICATE SALES MAY 22**

**AMITE CITY, LA** – On May 22nd, the City of Ponchatoula, the Town of Amite City and the Tangipahoa Parish Sheriff will all host their annual Tax Certificate sales at [CivicSource.com](http://CivicSource.com). The online auctions open at 8:00 a.m. and end at 8:00 p.m., subject to a sliding close. Over 450 properties are slated to go to auction between the three sales, ranging in price from \$312 to \$35,332. The sales are open to the public. Free bidder registration and a list of tax sale properties are available at [CivicSource.com](http://CivicSource.com).

A Tax Certificate sale is the public auction of tax-delinquent property. Certificates are sold by a taxing authority for the amount of the delinquent taxes due, plus any accrued interest, penalties, costs and other statutory impositions. In Louisiana, Tax Certificate purchases offer investors a 5% penalty and an interest rate of 1% per month for the duration of the 3-year redemptive period. Tax Certificate sales are low-bid wins style auctions, in which the property is sold to the purchaser willing to bid on the least percent ownership interest in the property. If the property is not redeemed by the delinquent owner within the 3-year redemptive period, the investor can file to acquire ownership in the property based on his or her bid amount.

Winning bidders of the tax sale are expected to pay for their purchases within 24 hours of the close of the auction. Payment must be made in one installment and all sales are final.

For more information on the Louisiana Tax Certificate sale process or to view upcoming auctions, visit [CivicSource.com](http://CivicSource.com).

*About CivicSource:*

*CivicSource is the leading provider of digitized due process compliance and online auctions for tax-distressed real estate. Founded in 2008, New Orleans based CivicSource has been recognized by Inc. Magazine's 500/5000 as one of "America's Fastest Growing Companies" and has been recognized as one of the "Best Places to Work" in New Orleans for the past seven years. For more information, visit [CivicSource.com](http://CivicSource.com).*

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